

## New Stafford Loan Limits

Authorized by Ensuring Continued Access to Student Loans Act of 2008 (H.R. 5715)  
Effective for Stafford loans first disbursed on or after July 1, 2008

| Academic Grade Level/Loan Type                               | Maximum Loan Amount |  |
|--|---------------------|--|
|  | Dependent Student   | Independent Student or Dependent Student Whose Parent is Ineligible for PLUS |
| <b>First-Year Undergraduates</b>                             |                     |  |
| Base Stafford loan eligibility (subsidized and unsubsidized) | \$3,500             | \$3,500  |
| Additional unsubsidized Stafford loan eligibility            | \$2,000             | \$6,000  |
| <b>Maximum First-Year Total</b>                              | <b>\$5,500</b>      | <b>\$9,500</b>   |
| <b>Second-Year Undergraduates</b>                            |                     |  |
| Base Stafford loan eligibility (subsidized and unsubsidized) | \$4,500             | \$4,500  |
| Additional unsubsidized Stafford loan eligibility            | \$2,000             | \$6,000  |
| <b>Maximum Second-Year Total</b>                             | <b>\$6,500</b>      | <b>\$10,500</b>  |
| <b>Third- and Subsequent-Years Undergraduates</b>            |                     |  |
| Base Stafford loan eligibility (subsidized and unsubsidized) | \$5,500             | \$5,500  |
| Additional unsubsidized Stafford loan eligibility            | \$2,000             | \$7,000  |
| <b>Maximum Third- and Subsequent-Years Total</b>             | <b>\$7,500</b>      | <b>\$12,500</b>  |
| <b>Graduate and Professional Students</b>                    |                     |  |
| Base Stafford loan eligibility (subsidized and unsubsidized) | N/A                 | \$8,500  |
| Additional unsubsidized Stafford loan eligibility            | N/A                 | \$12,000   |
| <b>Maximum Graduate/Professional Total</b>                   | <b>N/A</b>          | <b>\$20,500</b>  |

| Aggregate Loan Limits  |  |
|--|--|
| Dependent Undergraduate Student  | \$31,000 (no more than \$23,000 of which may be subsidized)  |
| Independent Undergraduate Student or Dependent Student Whose Parent Is Ineligible for PLUS | \$57,500 (no more than \$23,000 of which may be subsidized)  |
| Graduate/Professional Student*   | \$138,500 (no more than \$65,500 of which may be subsidized) |

\*Higher limits may apply to certain health professions students.